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**"For Everything In Life, There Is A First Time... For Every Need, A New Innovation... And The Forex Robot World™ Cup IS That Innovator - Fulfilling That Need In Automated Forex Trading"**

**Determination, Uncensored Transparency, An Unhindered Philosophy, A Solid Mission: The FRWC's Cornerstones, YOUR Automated FX Trading Future.**

Dear Friend

Throughout history, man has aspired towards evolution. In every decade, there has been a movement towards making life easier for himself.

This has taken many forms, but no person has encapsulated the spirit of progress better than Leonardo Da Vinci. Indeed, his many mechanical devices demonstrate his visionary mind.



Yes, everything starts with a solid vision... with a genuine belief.

Here at the Forex Robot World Cup™ (FRWC), we have provided a platform for the more humble pursuit of trading the Forex market, but the participants are no less visionary.

Please, come closer as we take you into the fascinating world of trading FX robots as it SHOULD be done...

## The Intent And The Aim Of The Competition

The aim of the FRWC competition, the biggest and most important one in the industry, is threefold:

1. Allow INDEPENDENT FX Robot developers (non-commercial EA developers) to prove their abilities to the world... to show how far automated trading can go in terms of profitability, stability and reliability.
2. Put an end to useless FX robots - relentlessly marketed on a daily basis, benefiting only their marketers but never their users.
3. Allow FX traders to access and benefit from our hard work and that of the brilliant EA developers competing in our event... expose everyone to a new future... show that there IS a way to profit from automated FX trading, day-in and day-out.

Ok... we will touch, and expand on, each one of these issues throughout the course of this PDF presentation.

Now... pay close attention.

Just a few years ago, the Forex market was largely unregulated, and as a result, there was no way of knowing if your funds were truly secure.

Forex brokers, to a large extent, have become regulated in one way or another but not so for EAs. It seems that every time you turn your head, someone is releasing an EA, or has come up with some kind of EA that makes you rich beyond your wildest dreams... literally overnight. You know the deal by now, of that we are sure!

The problem is this: because this field is a sort of a “gray area”, you have no way to know if what you are buying is actually any good, and worse, whether it even works. Worse still - due to the relative ease with which results can be faked, a hyped sales pages (with the help of good marketing) provides the perfect medium to instill false beliefs and, from that point onward, it is easy to get you to “fall” for it all.

We could tell you “horror stories” where people have come up with an idea during the night, created an EA the next day, run a one-month back-test (and even then, optimized it to death!) and then gone on to sell that EA as the savior of the Forex world.

The Forex market abounds with EAs, the vast majority of which have never even been tested properly.

More importantly, of the many EAs we routinely see for sale, we can honestly say that based on our tough qualification rules (accessible from here: <http://www.forex-robot-world-cup.com/rules.php>) most would never make it through our preliminary assessment stage, let alone qualify to take part in the FRWC competition.

Now, we are not holding ourselves up as the Buddha of all Forex knowledge but, what we are saying is this - even if the vendor selling the EA believes in its capabilities (and we both know that most don't!) it is unfair for people to sell untested and untried FX robots to the public.

With the above in mind, here's what we are attempting to do...

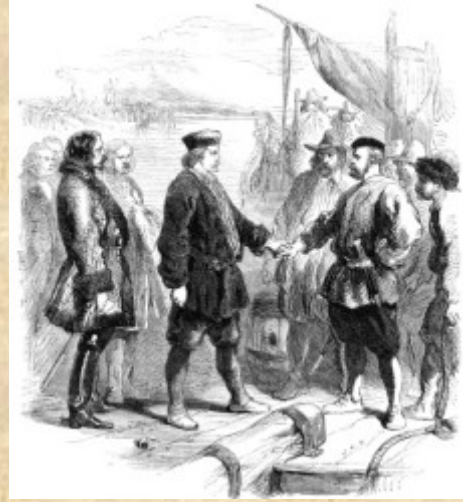
**The aim of the FRWC was, and continues to be, to hold a competition for anyone who has developed a non-commercial EA and would like to have it tested in a transparent live, real-money environment where anyone with an Internet connection can visit and look at the results of that EA LIVE.**

It is a very simple concept that over 95% of FX robot vendors refuse to embrace.

The FRWC simply wants to give Mr. Public the opportunity to inspect, examine and monitor the results of EAs that will become available for purchase.

## In The Beginning

Human beings are natural traders, we were born to trade. Once upon a time, it might have been five goats for a horse, or a leg of lamb for a sack of wheat.



Now, most of us trade our time in exchange for a paycheck. In the vast majority of cases, it is almost impossible for a person to acquire every single thing they'd need from that paycheck. Hence, most search for income alternatives.

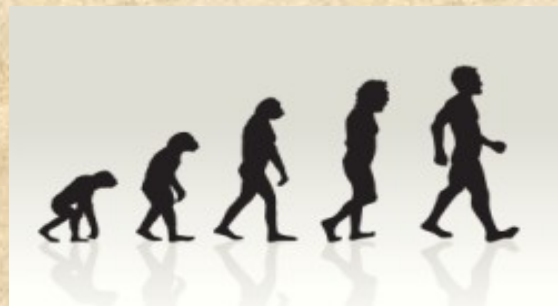
Now, amongst the billions of human beings in the world, there are select groups of people who do nothing else but trade - what they trade doesn't matter. Naturally, these people are called... traders!

This group of traders can be further divided into smaller groups that trade specific things. Some groups trade gold, some groups trade oil, others wheat, others stocks, etc. In fact, you will probably find a small group of people who trade just about anything you can imagine under the sun.

The group of people that we are particularly interested in are an elite group of people called Forex traders.

Now...

People have been trading currencies from the time that currencies were invented (yes, hundreds of years ago!) It probably took all of two seconds for someone to figure out that if two people are trading something, there must be a buck to be made from it.



Fast-forward a good few hundred years and now our enterprising young group of traders figured out that it was easier to keep an eye on the currency price with charts.

In the beginning, these charts were nice and simple. At the end of each trading day, the price difference between two currencies would be noted down and lines used to join yesterday's closing price and today's closing price.

Startling as it may seem, they called these "line charts". As many already know, they look like this:



Things evolved naturally... as time went by, traders began to get smarter and more efficient in the way they did things...

You see...

Traders are information-driven "animals" so to speak... the natural outcome?

Evolution!

For many, the daily closing price was not enough (by the way, imagine trading FX today with only a daily closing price chart!).

They wanted to know what price the market opened at, what price the market closed at, what was the highest price during the day and what the lowest price was during the day.

Indeed, this was the start of some very ingenious ways of tracking market behavior... one of which was called “candlestick charts”.

Below is an example of a candlestick chart.

As you can see, the blue candles were days when the market finished higher than when it started. The red candles are days when the market finished lower than the price it started at.



**But, of course, nothing remains static... things progressed again.**

Here, things actually started to get a little more interesting. Our little group of traders was not happy simply knowing the open, high, low and close of the market... they now wanted to predict the market.

In order to achieve this objective, our inventive little group of traders came up with literally hundreds of indicators. They added these indicators to the charts in an attempt to help them predict where the market was going...”seeing the future” with a high degree of accuracy, if you will.

An example of a chart with indicators:



The result?

Well, not surprisingly, a group of traders who stare at the screen all day long to see what these indicators are doing. And, do you know what?... as strange as it may seem, many of these traders actually did remarkably well.

They found that by watching the screen and using either indicators, chart patterns or simply just price, they could make money - in some cases, a lot of it.

*But... as in all good stories, there is a villain hiding in the cupboard...*

As many reading this report already know, it's not as easy to sit and watch a screen all day as some people might think. No matter what manual system or indicator one relies on, many times it is truly frustrating.

Have you ever tried using a manual system that on average triggers one trade per day?

Yes, the problem is, you don't know when that once a day is going to happen. What happens if you're sick, on holiday, or just need to go to the bathroom?

You just missed the trade, you just threw a whole day of waiting down the drain.

Those FX traders who use manual systems and read this presentation know exactly what we mean!

You also have the other extreme where traders trade so frequently that they can never leave their charts.

Each minute gives them a new possibility... no doubt, as many of you reading this presentation appreciate, this type of trading is totally unsustainable, and you often find that such traders just burn out after just a few months.

Trading manually means **NO LIFE...**

Traders often complain that they have spent too much screen time during the day, or week or month. It's actually a rather unsocial profession most of the time.

You don't speak or communicate with anyone... you live in "a world of your own" so to speak.

Anyway, on with the story...

**After years of staring at the screen, someone eventually figured out that they could design a little piece of software that would give them an alert when there was a potential trade.**

As you can imagine, this evolutionary leap essentially unshackled the trader from the screen.

He could now free himself to work on other things and just listen/wait for an alert.

This alert might be:

An SMS...

An e-mail...

A flashing light...

Or just a loud noise...

It doesn't matter what... the main objective was accomplished: not being glued to the screen.

Now, at this stage, the trader still has to make the decision. Once he receives the alert he still has to go to the screen and make the decision whether he wants to take the trade or not. Tough!

**Even though he has solved one problem, he still had to deal with the emotional aspects of trading.**

Now...

In the final stage of our enterprising young trader's evolution, he realizes that he will have a life expectancy of a fruit fly if he goes through this emotional roller-coaster every time he makes a trade (again, those manual traders reading this presentation know exactly what we mean!).

And this is where it becomes *really* interesting...

*The trader now reduces his methods down to a set of rules.*

Now this is very important...

The rules have to be mechanical in nature - in other words, if he gave the rules to some other person, then that person should be able to recreate his exact results.

This moves his trading style from a “fully discretionary” OR “semi-discretionary” method to a **100% mechanical system**.

The reason why this is so important is because only a **MECHANICAL** system can later be programmed to trade for you

*Now...*

**FINALLY**, in the next evolutionary step, our inventive little trader has managed to take his 100% mechanical FX system and program an automated trading robot that trades on his behalf... 24 hours per day, as long as the market is open.



Our trader is now truly unshackled from the screen... the ultimate objective has been achieved!

The automated FX trading system, or expert advisor (EA) as they are more commonly known, trades for him on complete autopilot.

The EA will do exactly what he would have done, exactly what the trader programmed it to do, only better!

*Why?*

**Well, simply because the EA has no emotions. It never rests...  
...and it does exactly as it was instructed by its internal strategy code.**

**Hence the term “FX robots” being synonymous with EAs.**

Now... you obviously appreciate by now (or at least have an idea) what the problem is here...

It's not easy to program an EA... even more so, one that makes money!

*Now please... do yourself a favor and detach yourself from all that hype surrounding the industry of automated FX trading.*

**The reality is**, some of the smartest minds in the world have dedicated untold fortunes and countless man-hours to this very task... and STILL most of them have not succeeded.

The scenario is common: even when all the rules have been programmed into an EA, it is simply incapable of making a judgment call. The EA can only ever do what it has been told. It can never compete with the human mind that can take in thousands of pieces of information, look at the chart and make a decision.

Bottom line: regardless of how many variables have been programmed into an EA, it can only ever do what it was programmed to do...

**So... the TRUE challenge for an EA programmer is FIRST and foremost design a trading system that actually works, based in its 100% objective rules and then to translate that concept into a program that executes those rules.**

Now... pay very close attention here:

Good rule based FX system developers are hard to find... multiply that by 10 when it comes to finding GOOD rule based system developers who are also capable and talented EA developers!

So... that is where the FRWC comes in... that is where we have created a revolution in the automated FX industry.

The one advantage that the FRWC has over anyone else, no matter who, can be summed up in one single term: **market reach.**

When searching for the brightest minds in the EA development niche, it is NOT enough to have a lot of money. If that was the case, every single multi-million fund management firm could get a hold of the best of the best...

## BUT THEY DON'T... THEY CAN'T!

Why?

Simple... talented EA developers are regular people, living in different corners of the world, not known... not looking to do "big business", just living their lives and doing what they love for their own benefit.

**Reaching them, in the hundreds (as we did), cannot be done if you do not have the right Internet reach, partners, and logistical capacity.**

You see, by holding a competition that is open to the entire world using the above strengths which the FRWC has, we tap into some of the smartest minds on the planet. By plugging directly into this mammoth thing called the Internet with the support of our valued partners, we have access to levels of brainpower that no single company could ever hope to compete with.

When we looked at the genius behind some of the EAs that were submitted in our first competition phase, we instantly knew we were dealing with some of the most talented people in the field.

Now...before we move on:

Many people do not even know what the code of an EA looks like (much less the difficulty of properly writing it). So, if you have ever been curious about what an EA actually looks like on the inside, then take a look at a very simple example.

Here is the code for a very simple EA (not one that was in the competition).

The EA buys or sells at the cross of a fast and slow moving average (very simple).

- When the fast moving average (10 period) crosses above the slow moving average (20 period) any existing sell order is closed and a buy order is initiated. When the fast moving average crosses below the slow moving average, any existing buy trade is closed and a new sell order is opened.

This is called a "swing" strategy, where one order is always open (not to be confused with swing trading):

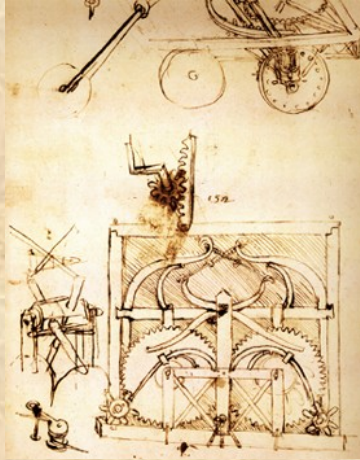


Now... if you were to put this on a chart, it would look like this, with little red and blue arrows indicating where the buys and sells were.



So that is how a rule based strategy looks, that is how it is programmed into an EA, that is how hard the process is from start to finish.

Ok... now that we have taken a walk through the evolutionary process of Forex trading, let's move on to the competition itself.



## The FRWC Competition & The Shocking Truth

We think it's very important that you understand why we held the competition in the first place.

Everyone involved with the FRWC is a trader, a dedicated professional of the currency trading market.

And, like all traders, we are looking for **RELIABLE SOLUTIONS.**

It doesn't matter if it's a new system, method or EA - we look at it. If it's good, we **AS TRADERS** add it to our arsenal, and if it's bad, we dump it. No forgiveness.

Now, with a system described in an e-book/course that you might buy, where someone has described their system or method, it's easy to see what you are getting and if that system is any good... but **ONLY** if you:

- A.** Have a deep understanding of the FX market and trading systems
  
- B.** And that vendor has **PROVEN** his system works with transparent proof (you can count on one hand how many of these vendors are capable of doing that!)

Now...

The problem with EAs is that the general public doesn't always understand what they're buying. Unlike a system in an e-book/course where the information is more straightforward to look at and understand (for those experienced FX traders, of course), most people don't understand code (even if it was provided) so have to take the word of the vendor who sold it to them.

**Practically, they have to rely on a useless screenshot on the vendors website and TRUST that what is represented in that screenshot is the truth when it comes to performance, stability, drawdown, reliability but most importantly...**

**IF that data is even real!**

So... going forward...

What we began to notice was that marketers, not experienced traders, started commissioning programmers to come up with anything that they could sell.

Can you see the shift here? Previously it was traders who were passionate about trading and were looking for a way to make their lives easier. They were also looking for a way to test things more efficiently.

Now we're in a situation where an amateur programmer has been commissioned by a marketer to produce an EA, and guess what's, he does.

He comes up with a system in no more than a few days (sometimes hours) and of course, the result is reflected on your live FX account a bit later.



Bottom line, the whole thing has become absurd, truly. A blow to the industry.

The process is quite simple:

The marketer tells the programmer he has a month to come up with an EA to fit in with his marketing. Forget the fact that it can take 10 or 20 or even 30 years of patience and hard work to come up with the system, the programmer has to come up with something in a month. So, this is how they do it.

The programmer trolls the Internet for forums that discuss trading systems. He finds one that looks half-decent and converts it into an EA.

*This is how he fulfills his obligation.*

Now this is just one single example of how the industry is being manipulated. We have all seen examples of unscrupulous traders and marketers selling something that they **KNOW** doesn't work. They convert an average system that only “seems” that it works into an EA and as long as it works for a few weeks (which, as **YOU** know by now, often don't even last that long), or long enough for them to get your money... that is all they are interested in.

By the way, it has gotten to such a low point that we have even seen a case where the traders themselves, who have commissioned the EA, don't understand how the thing works!

In other words, a trader with “good intentions” has hired a programmer to convert his idea into an EA and then goes on to sell the EA without fully understanding all the intricacies and the nuances involved in the programming.

**At the FRWC, we see EAs all the time that simply don't work. We just became tired of how far the industry has gone without any control.**

Judging from our humble experience and opinion, here is a checklist that EVERY trader should follow before purchasing a Forex robot:

1. A back-test is where you analyze the test results of an EA using historical data. If you added the EA we described earlier in this document to a one-hour chart of the EUR/USD pair and, assuming you had six months of data on your charts, you could make a report of how well that EA would have performed over that six-month period in history. Now, although no-one knows the future, a good backtest is the first step in deciding if you have something **worth** working with... something that, at least, merits forward-testing on a demo trading account.

However, there are a few problems with this. First, some EAs cannot be back-tested OR need advanced techniques to do so. For example, multi-currency EAs.

In addition, back-tests do not always take into consideration certain factors i.e. how the spread of a currency pair fluctuates throughout the day (due to liquidity, news releases, etc.) but mainly, **slippage**. By the way, for those new to this business, spread simply refers to the difference between the price people are able to buy a currency and the price people are able to sell that currency.

On the EUR/USD for example, the spread might be two pips during the day, perhaps 3-5 pips at night (based on GMT) and more than 20 pips during important news releases.

In short, back-tests are only an indication that a Forex robot *MIGHT* perform well.

(and, yes, in short... most EAs that you buy, you do so based on back-test results... that is why they cost just US \$97 on average. Always remember that point, not so much for the sake of your \$97 as for the sake of your funded FX account).

*Now... pay close attention:*

Over 90% (to be more accurate, only 24 from 329 EAs submitted for qualification made the cut based on the FRWC rules!) of all the entries we received for the first FRWC competition did not live up to the desired standards, back-test-wise, to make it through to the two month, real-money live trading stage.

Now...

Back to those EAs that you are so accustomed to buying online, probably, on a weekly basis! What's so frightening is that many of the back-test "results" that you see on those sales pages represent details very FAR from the truth...

...very far indeed in terms of the actual EA's live trading potential - perhaps also in terms of credibility of the back-test with regard to the EA's settings, risk levels and maybe even authenticity (yes, it goes that far!).

- 2 After you have successfully back-tested an EA, the next test is to place the EA on a demo account. This is also known as forward-testing.

Forward-testing is, of course, better than backtesting, in as much as it is closer to live trading, but still only close. Demo accounts often behave differently from live accounts.

Why?

Well, to start with, because there's no real money at stake for the broker... they have automatic processes that are different from live trading. We are not talking about issues of trading against clients here (though that is a reality with some brokers) but simply the fact that a demo account will always place / close an order when you request it because it has no "checking" to do. In the real world of live account trading, when a buy or sell request is made, the broker's server needs to find someone to take the opposite position. This is not always instant and, in some case, not always possible so trades that executed on a demo account (demo accounts share the same price feed as live accounts) may not have executed on a live account (or not at the same price). So, forward-testing is an important step in the process, but it does not guarantee that you have a winner in terms of reliability and consistency.

- 3 Live trading is what truly separates truth from theory (and most often, hype).

By definition, nothing beats live trading...

This is where you put down your hard-earned cash and rely on your EA to deliver. This is also why it is absolutely critical why you should read this whole report from start to finish and make sure to understand all the points.

You should never take somebody's word that an EA works (least so, a vendor that is the creator AND marketer at the same time of that EA!)

Besides making sure that all the data provided by the EA vendor is REAL, you should also make sure that vendor has traded that robot on a live, real money account.

Truly, we believe it is absolute madness to just buy any EA, put some money into an account and switch it on. Unfortunately, this is exactly what people do. It makes us mad as hell here at FRWC when people get ripped off, but serves to reinforce our mission.

We both know, it isn't just the cost of the FX robot, it's the potential (and most of the time, REAL) loss if the EA does not work.

Let us just clarify one thing...

There **are** a few genuine EA vendors: people who are dedicated, honest and do their very best to produce an EA that works (and after reading this report, you should know how to spot them easily).

The reason for this is simple and we already covered it, it's an incredibly hard job to produce a real money making EA that is reliable and consistent!

*The number of people that can produce a truly profitable FX robot is small... and the FRWC organization is the leader when it comes to finding them for the reasons covered earlier.*

We are not implying that we have become the watchdog of the entire industry - no, we are not saying that.

*What we are saying is that we simply grew tired of all the nonsense out there.*

When establishing the FRWC we also knew, hands down, that everybody else was tired of it as well... hence, one of the reasons for this unique and industry leading project.

We wanted to come up with an EA or a group of EAs that, first and foremost, fulfilled the serious trader's objectives of profitability and reliability AND that WE would be happy to trade with real money ourselves.

This is why we decided to establish and conduct the biggest and most important EA competition in the world. After months of planning and hard work, we came up with what we thought was the best vehicle to find the best EAs in the world.

If you sit and think about it, we actually took an **enormous chance** (and WILL continue doing so in the future). We put up over **US \$150,000** (that's US \$150,000 in cash prizes in addition to development and administrative costs) of our own money with no guarantees that we would find any decent EAs.

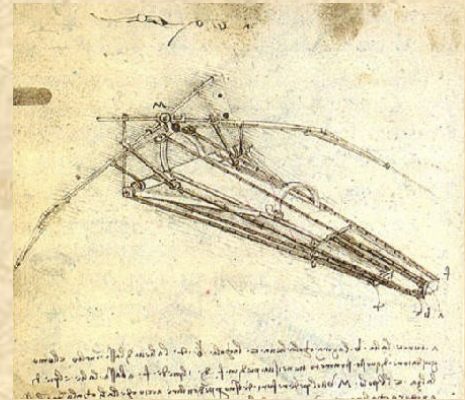
Fortunately for you and us, we not only found the best of the best, we **PROVED** that our mission is what is lacking in the automated FX industry.

What follows next, is a brief description of how we tried and finally succeeded in achieving this.

## The FRWC Rules

This is where we truly believe we excel, the origin behind “why” what you are about to get is the best of the best!

Each member of the Forex Robot World Cup™ has extensive knowledge when it comes to automated FX trading and all its associated issues.



*We live and breathe this industry...* and that is exactly why we had the **capacity and resources** to create realistic competition rules that can fulfill the objective of finding the best of the best FX robots.

Now... we can tell you that if we didn't have some of the strictest rules ever presented for a competition, we would probably have had over 3,000 entries, not **329**.

We were very excited about this part of the competition. We knew exactly what we wanted... we knew exactly what is **NEEDED** in order to establish a new standard in the market.

We wanted to make the rules such that only those EAs that had true merit in the back-testing stage would qualify and have a real shot at making it in the live trading phase.

**We put ourselves in your shoes.**

It was around this stage in the process that the buzz started (and, by the way, you can always see each, and every, stage and item of competition news as it occurred by going here: <http://www.forex-robot-world-cup.com/news.php>).

Although we prepared a strong and committed support team, no-one was prepared for the tidal wave of questions and congratulatory comments, it was nothing short of impressive.

We had hit a nerve; everyone was thinking the same thing we were. Everyone was excited about the fact that these EAs were going to be tested properly. Even now, you can't believe how excited people are and how many people are following this.

*Ok...let's move on.*

What we were **absolutely** fanatical about was uncensored transparency.

We wanted to make it so that anyone, at any time, could look and see exactly how each competing EA was performing and follow the LIVE results.

We are now going to take you for a walk through a very small selection of the rules (again, the full, official FRWC rules can be found at <http://www.forex-robot-world-cup.com/rules.php>), we think you will find them quite interesting.

**Please note:** comments about each rule are written in black text, after each rule.

#### D. Submission And Qualification Criteria

D(1) - The Forex Robot World Cup™ (FRWC) organizers will conduct a back-test of each submitted EA on historical data using the MT4 (MetaTrader) platform.

We obviously decided to use the MT4 platform because it is the most popular platform for automated FX trading.

D(2) - The back-test will have a starting balance of US \$1,000 and 200:1 leverage.

It was very important that every account started with the same amounts and the same degree of leverage. Although 200:1 might seem high, when compared with what is commonly available in the market, it represents the middle-ground well. Generally, leverage offered by brokers will vary with account size... for very large accounts (starting at about \$1,000,000) the leverage is often restricted to 50:1 or perhaps 25:1, whereas for smaller accounts (generally \$10,000 or less), leverage can be as high as 500:1. Prior to the NFA rule which took effect in November last year (which limited leverage offered by NFA registered brokerages to 100:1) the 200:1 level we specified was very representative of what most traders following us would be using.

Note: The CTFC are currently proposing to restrict US-based brokers to just 10:1 - this is totally impractical for all but the largest of account holders and, if successful, will force most traders with US accounts to simply switch to European brokers.

**D(3) - Money management is permitted in the back-test.**

This is an interesting point that not many people know. Money management is one of the most important aspects of an EA. An average performing EA can dramatically increase its performance with good money management. A good performing EA, like the ones winning the FRWC competition, can skyrocket deposits with incredible speed and consistency.

Now, let me just define “money management” as it relates to EAs.

Money management (MM) is essentially the manipulation of the position size of any opened orders in relation to a combination of the account balance, the available equity and margin requirements.

For example, as the account grows, an EA with MM integrated, will automatically increase your position sizes based on a selection of the above elements and how they relate to your account at that point in time.

Another example: a very common use of money management is to increase the position size after “X” amount of losses. If, historically, an EA has never had more than five losing trades in a row, it may start increasing the position size after “X” losing trades.

There are many ways that money management can be implemented and used to increase performance, but not all EAs use money management - those that don't simply miss a big opportunity to grow the deposit more exponentially.

**D(5) - The back-test will be run over a 12 month period which is specified on the Submit EA page within the Developer area of the website. Please be aware that we will perform our own independent back-tests over the same period of time and additional, random date ranges between January 2005 and the current date to prevent attempts at "curve-fitting".**

Extreme curve fitting, extreme optimization... a reality in this business - a slick method for unscrupulous marketers to “make” results look good on a back-test.

The intent of this rule is obvious: make sure that the “back-test” process is performed according to acceptable industry standards. We knew that if we added

this one, it would severely limit EA developers from building an EA that performed exceptionally but **only** for a very specific period of time.

D(6) - The back-test will be a "straight run" approach (the entire 12 month period), rather than "month-by-month".

We all know the trick: show a month by month backtest, optimize each month separately with different settings and bingo, you've got beautiful marketing material.

Well... not here, not at the FRWC.

12 months... straight run, same parameters, no tweaking, no manipulating. THAT is how you see the true back-test performance of an EA.

A good EA strategy is able to withstand the variety of market condition changes that happen in the FX market on a daily, weekly, and monthly basis. And that is what we aim for, an EA that is stable.

D(7) - Any EA demonstrating a Relative Drawdown (floating loss or actual draw-down) in excess of 50% during \*any\* back-test period will be automatically disqualified.

Yet another effort by the FRWC to achieve complete uncensored transparency and present you the data AS IT IS.

Many traders, probably the vast majority, make that big mistake and only look at one parameter when it comes to using an EA: % profit.

That is **wrong**.

It is never just how profitable an EA is, it is down to how much is being RISKED. Trading is a business of risk, not of profit. Your first and most important priority is to minimize risk, and only then, focus on the profit.

This, of course, is something you will not hear from EA vendors. Why? Well, probably since it simply goes against their marketing strategy.

So, now you know. Be smarter than the average EA trader.

D(8) - Any EA achieving less than \$500 net profit will be automatically disqualified.

Of course, this is based on a US \$1,000 starting balance back-test.

Simple and to the point: FX traders want unconventional returns, if they didn't then they would probably just put their money into some long term bonds program or a very low performing and stable fund.

We are in the business of performance... period.

D(9) - The back-tests will be made using the MT4 (MetaTrader) platform provided by the Forex Robot World Cup™ organization's nominated broker.

First, why a single platform for all competing EAs? Simply because of a strong philosophy: **equal opportunity**.

The ONLY way to create an equal opportunity environment is by allowing equal conditions. That means, one trading platform, one broker, and of course... the same rules for everyone.

And, naturally, the biggest FX broker in the world, FXCM.

By the way, make no mistake... FXCM did not agree to be our official sponsors (they probably get tens or even hundreds of requests for this) because we are nice people! They agreed to be one of the FRWC's official sponsors because they believe and trust our mission, professionalism, and dedication.

D(10) - No EA may contain code which has the sole objective of avoiding specific (losing) trades. An example of this rule, but not limited to, is "do not trade on Wednesdays at 18:23 GMT" when it can be shown that one Wednesday during the back-test period would have resulted in a large losing trade and dramatically affected the final result.

Another very common "trick" so to speak when it comes to showing good results.

The vendor/EA developer back-tests his EA and sees quite decent historical performance... and suddenly, realizes that if a few "bad trades" were taken out of the back-test, the "decent" performance would become "great" performance.

So, what does he do? Well... simply code the EA so that during the back-test it doesn't trade on any X, Y, or Z occasion (very easy to do by the way). Now, he has a great back-test, and YOU have a worthless FX robot.

EA vendors are smart and prey on buyers' lack of knowledge, but now you know better... now you know the right questions to ask.

**D(11) - No EA can place fewer than an average of 2 trades per week, every week, for the entire back-test period.**

This one was just common sense for us. We couldn't have an EA win the competition that made only a few trades that happened to be right. By having this rule, we ensured that the EAs traded frequently enough to be more than just a gambling activity.

**D(12) - Scalping EAs are allowed provided that no more than 25% of trades during the back-test period are within the spread range. EAs breaking this rule will be disqualified.**

Scalping EAs can be truly profitable, SO LONG as they adhere to important rules and are designed to fit FX market conditions (liquidity, spread, etc).

We've seen, more often than not, situations where an EA has had incredible results, but there's just one problem - it can't be traded. Or it can be traded, but there is a very thin line between the EA working or not working.

Let us explain...

Imagine that the spread between the bid and offer on the EUR/USD is two pips. A scalping EA may attempt to make just one pip in profit. An EA that makes just one pip profit may make money in theory (in a back-test, at least!), but in the real world it is very hard to do as slippage and liquidity prevent the EA from closing trades at the required levels.

**D(13) - The maximum number of concurrent open positions is 10.**

Some EA's can open literally hundreds of positions or they open positions in an attempt to recover a loss. There's nothing wrong with that, as long as it is controlled. You don't want to be in a position where the EA opens so many positions that your account is constantly at risk.

So we have gone over just a small number of the FRWC rules, and again, if you wish to view the complete rules of the competition you can always do so here:

<http://www.forex-robot-world-cup.com/rules.php>.

The purpose of this section was to give you a sense of what we tried (and succeeded) to achieve. The FRWC is all about creating a new standard, based on realistic and industry-acceptable professional standards combined with uncensored transparency.

## **The Competitors**

We had over 329 entrants in the submission phase of the first FRWC competition - from all corners of the world. Truly, a huge variety of dedicated and committed EA developers.

Some of these EAs were based on great concepts, come on mediocre ones and some on pure genius.

Like with anything in life, there is always that small group with true talent... it is no different with EA development.

Now... not only was the competition open to anyone in any country **BUT** entry was free **AND** with the commitment of the FRWC that if the EA would qualify for the live trading phase, the EA developer would not have to be the one funding the account that their EA would trade on, that was the job of the FRWC.

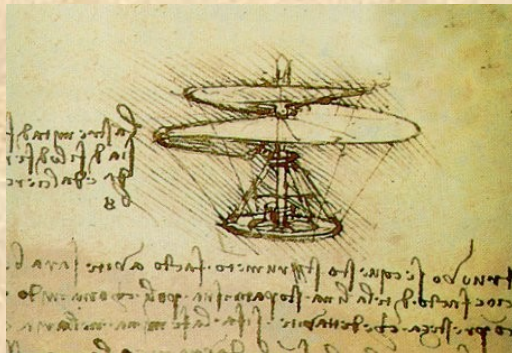
Now... that is the beauty of having such a strong, worldwide reach as the FRWC with its vast connections in the industry and huge market penetration:

Every EA developer out there can be reached and learn the benefits of participating in the FRWC competition.

It's almost like plugging into hundreds of batteries at once:

You are no longer restricted to the thoughts and efforts of one person!

When people from all around the world take part in a competition like this, collective results can be amazing as you can see from the closing results of our first competition: <http://www.forex-robot-world-cup.com/results.php>.



### The Real-Money Live Trading Phase

This is where the pedal hits the metal!

Someone once said that trading is like being pregnant. You are either pregnant or you're not!

There is no middle ground... an EA either works with real money or it doesn't.

It doesn't matter how many back-tests or forward-tests (which, by the way, is what most FX robot vendors use and present as LIVE trading results) you do, nothing will ever beat trading with real money on a live account.

No quantity of graphs and explanations will impress or disappoint you more than seeing your bank account go up or down.

When your own money is on the line, you are not really interested in theoretical demo statistics, you are only interested in what's happening with your money - we know this, and that's why we tested every EA as though we were going to invest in it ourselves (which we actually did!)

Pay close attention...

Here is where the transparency comes in again. We wanted to show the world that we were prepared to put our money where our mouth was. We took the top 24 EAs and deposited \$1,000 of our own money into each of the accounts.

Not just that, we displayed the live results of the EAs' performance on the website and updated it every 15 minutes. Anyone could go and see every trade and every open position, warts and all.

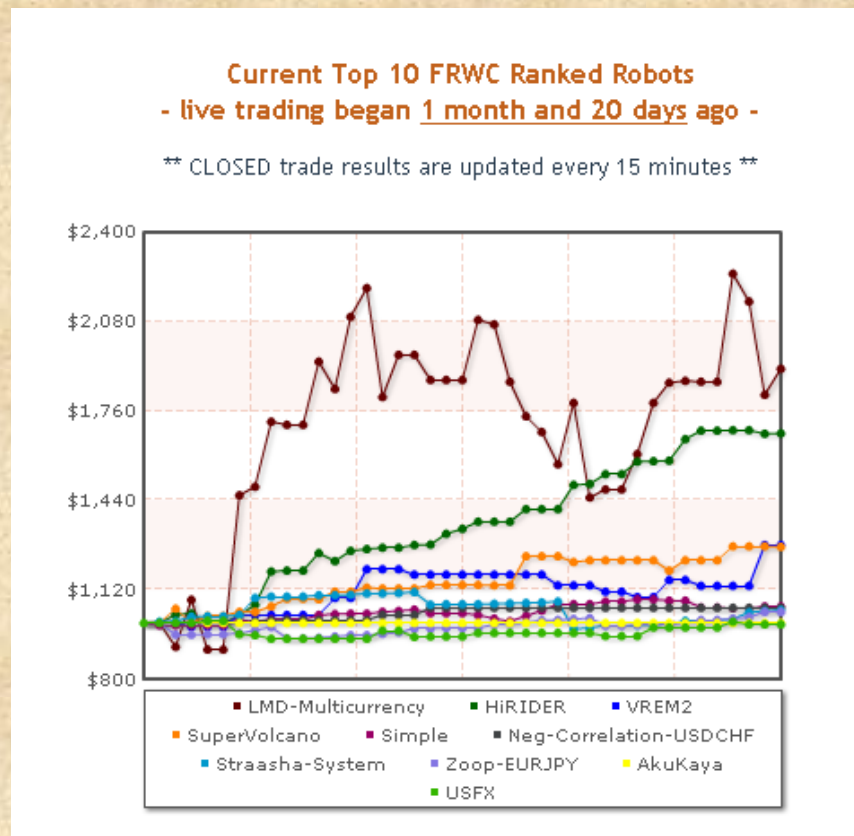
**Good or bad, we never hid anything.**

The live trading stage started on 1st of December 2009 and it ended on the 29th of January 2010. If you followed the competition, day by day, you would know just how interesting it became towards the end.

We and, on average, 6,000 other people each day were all watching those robots very closely - especially the first three!

Below is a chart of how all the EAs were performing toward the end of the competition (Fig 1.). This was updated every 15 minutes and was permanently displayed on our website (<http://www.forex-robot-world-cup.com/main.php> ).

Fig 1.



Underneath that chart is a link that leads to a table displaying how each of the 24 EAs performed (Fig 2. below), also updated every 15 minutes.

Again, you can see how this process took place and the complete final rankings of all EAs here:

<http://www.forex-robot-world-cup.com/main.php>

Fig 2.

**Complete FRWC Official Ranking Table**

Click a chart to view the trading account statement

Rank	Name	Deposit	Drawdown	Net Profit/Loss %	Net Profit/Loss \$	Chart
1	LMD-Multicurrency	\$1,000.00	34.06%	91.46%	\$914.64	
2	HIRDER	\$1,000.00	3.26%	68.20%	\$682.14	
3	VREM2	\$1,000.00	8.38%	28.13%	\$281.30	
4	SuperVolcano	\$1,000.00	4.98%	27.58%	\$275.88	
5	Simple	\$1,000.00	4.01%	6.05%	\$60.59	
6	Neg-Correlation-USDCHF	\$1,000.00	0.03%	5.48%	\$54.86	
7	Straasha-System	\$1,000.00	11.86%	4.47%	\$44.71	
8	Zoop-EURJPY	\$1,000.00	5.46%	4.13%	\$41.33	
9	AkuKaya	\$1,000.00	0.00%	0.00%	\$0.00	
10	USFX	\$1,000.00	6.32%	-0.45%	-\$4.54	
11	VREM1	\$1,000.00	1.47%	-1.19%	-\$11.97	
12	Trendy	\$1,000.00	8.39%	-4.91%	-\$49.14	
13	CobaltFX	\$1,000.00	16.30%	-5.13%	-\$51.34	
14	Nutcracker	\$1,000.00	23.68%	-10.22%	-\$102.22	
15	TantalumFX	\$1,000.00	18.18%	-10.47%	-\$104.73	
16	SuperCloud	\$1,000.00	21.25%	-13.68%	-\$136.81	
17	Phoenix	\$1,000.00	30.15%	-22.77%	-\$227.77	
18	CST-NN	\$1,000.00	38.47%	-38.36%	-\$383.75	
19	Typhoon	\$1,000.00	61.42%	-41.19%	-\$411.93	
20	zCompete888h	\$1,000.00	86.16%	-58.80%	-\$588.02	
21	PipsDecimator	\$1,000.00	91.57%	-84.38%	-\$843.81	
22	ST	\$1,000.00	88.99%	-85.70%	-\$857.08	
23	Robogrid	\$1,000.00	94.58%	-87.42%	-\$874.26	
24	The-Great-MWA200	\$1,000.00	99.50%	-96.74%	-\$967.40	

If you note in the 24 EA official rankings table, on the right-hand side of the table is a small, clickable chart - one for each EA.

When clicked it displays a statement of every single trade made (Fig 3.). This statement was also updated every 15 minutes.

As you can see, we did everything humanly possible to conduct an uncensored and transparent competition. We wanted people to interact with the website and get to understand our mission, get to know the participating EAs and most importantly, make up their OWN minds about what is good and what is not.

Complete final rankings of the first FRWC automated competition can be found at <http://www.forex-robot-world-cup.com/results.php> .

Fig 3.

Forex Capital Markets, LLC

Account: 1007519 Name: Forex Robot World Cup Currency: USD 2010 January 21, 12:01

Closed Transactions:													
Ticket	Open Time	Type	Size	Item	Price	S/L	T/P	Close Time	Price	Commission	Taxes	Swap	Profit
2092511	2009.11.17 01:44	balanceAuto Account Sync with FXCM											1 000.00
2222017	2009.12.02 00:00	buy 0.15 usdtjpy	86.760	0.000	0.000			2009.12.03 00:00	87.601	0.00	0.00	0.00	144.01
2222027	2009.12.02 00:00	buy 0.15 usdchf	0.99979	0.99479	1.01979			2009.12.03 00:00	1.00145	0.00	0.00	0.00	24.86
2222034	2009.12.02 00:00	buy 0.15 gbpusd	1.66111	1.60861	1.66311			2009.12.02 08:23	1.65567	0.00	0.00	0.00	-84.60
2233793	2009.12.03 01:00	balanceAuto Account Sync with FXCM											0.14
2244995	2009.12.04 00:00	buy 0.16 usdtjpy	88.408	0.000	0.000			2009.12.07 00:00	90.260	0.00	0.00	0.00	328.30
2244995	2009.12.04 00:00	buy 0.16 usdchf	1.00122	0.99822	1.02122			2009.12.07 00:00	1.01845	0.00	0.00	0.00	224.22
2244997	2009.12.04 00:00	buy 0.16 audusd	0.92347	0.91877	0.93847			2009.12.04 16:13	0.91927	0.00	0.00	0.00	-67.20
2244998	2009.12.04 00:00	buy 0.16 eurjpy	0.91045	0.90625	0.92545			2009.12.04 09:27	0.90627	0.00	0.00	0.00	-111.18
2248943	2009.12.04 09:46	balanceAuto Account Sync with FXCM											-0.00
2255811	2009.12.07 00:00	sell 0.17 eurjpy	1.50995	1.51485	1.48995			2009.12.08 00:00	1.51201	0.00	0.00	0.00	-34.35
2255824	2009.12.07 00:00	sell 0.22 eurjpy	0.90311	0.90761	0.88811			2009.12.08 00:00	0.90131	0.00	0.00	0.00	65.17
2263152	2009.12.07 16:33	balanceAuto Account Sync with FXCM											0.05
2267281	2009.12.08 00:04	balanceAuto Account Sync with FXCM											-0.34
2281174	2009.12.09 00:00	sell 0.22 usdtjpy	88.343	0.000	0.000			2009.12.10 00:00	88.015	0.00	0.00	0.00	81.99
2281180	2009.12.09 00:00	buy 0.25 audusd	0.90807	0.90837	0.92807			2009.12.10 00:00	0.90959	0.00	0.00	0.00	121.44
2281258	2009.12.09 00:00	buy 0.22 eurjpy	0.90401	0.89891	0.91901			2009.12.10 00:00	0.90477	0.00	0.00	0.00	-27.23
2294684	2009.12.09 23:45	balanceAuto Account Sync with FXCM											-5.81
2294684	2009.12.10 00:00	sell 0.25 usdchf	1.02564	1.03114	1.00054			2009.12.11 00:00	1.02605	0.00	0.00	0.00	-10.23
2305740	2009.12.10 23:40	balanceAuto Account Sync with FXCM											-0.33
2306270	2009.12.11 00:00	buy 0.26 usdtjpy	88.321	0.000	0.000			2009.12.14 00:00	89.292	0.00	0.00	0.00	282.74
2306276	2009.12.11 00:00	sell 0.26 eurjpy	1.04100	1.03950	1.04900			2009.12.14 00:00	1.05124	0.00	0.00	0.00	-56.26
2315766	2009.12.12 01:24	balanceAuto Account Sync with FXCM											-0.57
2316790	2009.12.14 00:00	sell 0.25 usdchf	1.03521	1.04071	1.01021			2009.12.15 00:00	1.03210	0.00	0.00	0.00	87.38
2317557	2009.12.14 01:28	balanceAuto Account Sync with FXCM											-0.01
2326483	2009.12.14 23:53	balanceAuto Account Sync with FXCM											-0.38
2326740	2009.12.15 00:00	sell 0.30 audusd	0.91531	0.92051	0.89881			2009.12.16 00:00	0.90657	0.00	0.00	0.00	262.20
2326769	2009.12.15 00:00	buy 0.30 gbpusd	1.63032	1.62872	1.65832			2009.12.16 00:00	1.65432	0.00	0.00	0.00	-185.70
2337017	2009.12.15 23:55	balanceAuto Account Sync with FXCM											-4.02
2337186	2009.12.16 00:00	sell 0.31 usdchf	1.04030	1.04680	1.02530			2009.12.17 00:00	1.03896	0.00	0.00	0.00	39.98
2337199	2009.12.16 00:00	sell 0.31 usdtjpy	89.692	0.000	0.000			2009.12.17 00:00	89.652	0.00	0.00	0.00	-39.98
2337203	2009.12.16 00:00	sell 0.31 eurjpy	0.89342	0.89792	0.87842			2009.12.17 00:00	0.88999	0.00	0.00	0.00	173.64
2337208	2009.12.16 00:00	buy 0.31 gbpusd	1.62722	1.62172	1.64522			2009.12.17 00:00	1.63272	0.00	0.00	0.00	176.50
2337209	2009.12.16 00:00	buy 0.31 usdtjpy	89.692	0.000	0.000			2009.12.17 00:00	89.652	0.00	0.00	0.00	-39.98
2347552	2009.12.16 23:41	balanceAuto Account Sync with FXCM											-0.75
2347843	2009.12.17 00:00	buy 0.36 audusd	0.90034	0.89464	0.92534			2009.12.17 04:02	0.89470	0.00	0.00	0.00	-203.04
2349133	2009.12.17 01:54	balanceAuto Account Sync with FXCM											-0.01
2360857	2009.12.18 00:00	sell 0.33 usdtjpy	89.956	0.000	0.000			2009.12.21 00:00	90.555	0.00	0.00	0.00	-254.73
2360876	2009.12.18 00:00	sell 0.33 usdchf	1.04671	1.05221	1.02171			2009.12.21 00:00	1.04076	0.00	0.00	0.00	185.66
2360893	2009.12.18 00:00	buy 0.33 eurjpy	0.89707	0.89137	0.91207			2009.12.19 00:00	0.88055	0.00	0.00	0.00	-205.26
2360899	2009.12.18 00:00	buy 0.33 eurjpy	1.50236	1.49756	1.52236			2009.12.18 01:29	1.49650	0.00	0.00	0.00	-185.15
2361157	2009.12.18 00:12	buy 0.30 audusd	0.88447	0.87577	0.90647			2009.12.21 00:00	0.88669	0.00	0.00	0.00	216.60
2362769	2009.12.18 01:56	balanceAuto Account Sync with FXCM											0.02
2372766	2009.12.21 01:14	balanceAuto Account Sync with FXCM											1.23
2382130	2009.12.22 00:00	sell 0.29 usdchf	1.04504	1.05054	1.03104			2009.12.23 00:02	1.04856	0.00	0.00	0.00	-49.70
2382135	2009.12.22 00:00	buy 0.29 eurjpy	0.89925	0.89865	0.90425			2009.12.23 00:02	0.89270	0.00	0.00	0.00	136.56
2392143	2009.12.23 00:00	buy 0.30 eurjpy	1.49452	1.48952	1.51452			2009.12.23 13:46	1.48907	0.00	0.00	0.00	-156.70
2392564	2009.12.23 00:42	balanceAuto Account Sync with FXCM											-0.20
2397537	2009.12.23 14:46	balanceAuto Account Sync with FXCM											0.04
2403566	2009.12.24 00:00	sell 0.28 usdtjpy	91.582	92.132	89.282			2009.12.28 00:01	91.585	0.00	0.00	0.00	-0.92
2403566	2009.12.24 00:00	sell 0.28 usdchf	1.03931	1.04381	1.02431			2009.12.28 00:00	1.03661	0.00	0.00	0.00	72.93
2403576	2009.12.24 00:00	buy 0.28 eurjpy	0.89797	0.89297	0.91297			2009.12.28 00:00	0.90113	0.00	0.00	0.00	141.09
2403664	2009.12.24 00:10	buy 0.28 usdcad	1.04051	1.03341	1.02851			2009.12.28 00:01	1.04839	0.00	0.00	0.00	3.20
2404460	2009.12.27 22:56	balanceAuto Account Sync with FXCM											0.58
2410112	2009.12.28 00:00	sell 0.31 eurjpy	1.03225	1.04249	1.01399			2009.12.29 00:01	1.03753	0.00	0.00	0.00	-16.74
2410483	2009.12.28 00:57	balanceAuto Account Sync with FXCM											0.01
2416298	2009.12.28 23:28	balanceAuto Account Sync with FXCM											-0.29
2417126	2009.12.29 00:00	sell 0.31 usdcad	1.04888	1.04838	1.02538			2009.12.30 00:00	1.04438	0.00	0.00	0.00	-44.52
2426707	2009.12.29 23:44	balanceAuto Account Sync with FXCM											-0.03
2427182	2009.12.30 00:00	buy 0.30 usdtjpy	92.021	91.551	93.921			2009.12.31 00:00	92.429	0.00	0.00	0.00	-18.24
2427187	2009.12.30 00:00	buy 0.30 eurjpy	1.03706	1.03156	1.05056			2009.12.31 00:03	1.03643	0.00	0.00	0.00	-18.24
2427194	2009.12.30 00:01	buy 0.30 eurjpy	1.48819	1.48309	1.50819			2009.12.31 00:00	1.48610	0.00	0.00	0.00	-60.50
2427195	2009.12.30 00:01	buy 0.30 usdcad	1.03252	1.03008	1.04528			2009.12.31 15:31	1.04292	0.00	0.00	0.00	-160.80
2436208	2009.12.30 23:58	balanceAuto Account Sync with FXCM											-0.48
2436491	2009.12.31 00:00	sell 0.29 eurjpy	0.89179	0.89699	0.87379			2010.01.04 00:00	0.88864	0.00	0.00	0.00	147.30
2436580	2009.12.31 00:00	sell 0.28 gbpusd	1.60725	1.61305	1.58225			2009.12.31 07:47	1.61339	0.00	0.00	0.00	-178.66
2436584	2009.12.31 00:04	buy 0.29 eurjpy	1.43946	1.43946	1.45596			2010.01.04 00:00	1.43254	0.00	0.00	0.00	-41.18
2437438	2009.12.31 01:41	balanceAuto Account Sync with FXCM											0.01
2445319	2010.01.04 00:00	buy 0.25 usdcad	1.04729	1.04129	1.07229			2010.01.04 09:48	1.04125	0.00	0.00	0.00	-15.66
2445950	2010.01.04 00:00	buy 0.28 eurjpy	1.48265	1.47785	1.50295			2010.01.05 00:00	1.48425	0.00	0.00	0.00	-35.34
2446590	2010.01.04 00:58	balanceAuto Account Sync with FXCM											-0.01
2448192	2010.01.05 00:00	balanceAuto Account Sync with FXCM											-0.26
2458927	2010.01.05 00:00	buy 0.26 usdcad	1.04217	1.03617	1.06717			2010.01.05 08:01	1.03617	0.00	0.00	0.00	-150.55
2458931	2010.01.05 00:00	buy 0.26 eurjpy	0.89582	0.89032	0.91782			2010.01.06 00:00	0.89821	0.00	0.00	0.00	99.34
2459315	2010.01.06 00:00	buy 0.26 gbpusd	1.60094	1.61574	1.59494			2010.01.06 00:00	1.59677	0.00	0.00	0.00	-254.42
2471379	2010.01.06 00:00	sell 0.25 usdchf	1.03367	1.03867	1.01167			2010.01.07 00:00	1.02836	0.00	0.00	0.00	129.09
2471383	2010.01.06 00:00	buy 0.29 eurjpy	1.48635	1.48025	1.50535			2010.01.06 20:11	1.48027	0.00	0.00	0.00	-143.56
2472034	2010.01.06 00:00	balanceAuto Account Sync with FXCM											0.01
2483391	2010.01.06 20:25	balanceAuto Account Sync with FXCM											0.02
2485289	2010.01.06 23:57	balanceAuto Account Sync with FXCM											-0.83
2485974	2010.01.07 00:00	sell 0.25 usdtjpy	92.331	92.787	90.837			2010.01.07 07:55	92.795	0.00	0.00	0.00	-142.13
2485978	2010.01.07 00:00	sell 0.29 audusd	0.91939	0.92489	0.89439			2010.01.07 01:30	0.92552	0.00	0.00	0.00	-177.77
2485981	2010.01.07 00:00	buy 0.29 eurjpy	1.48101	1.47591	1.50101			2010.01.09 00:00	1.48035	0.00	0.00	0.00	-18.49
2485983	2010.01.07 00:00	buy 0.28 gbpusd	1.60096	1.60646	1.58146			2010.01.07 01:30	1.60599	0.00	0.00	0.00	

## The Official FRWC Sponsors

Have you ever heard the phrase “*tell me who your friends are and I will tell you who you are*”?

Well... depending on where you live, you might or might not have heard it. Regardless, you get the point!

We had many sponsor requests...

Everyone wanted to be officially associated with the FRCW because of its professionalism and transparent mission and, of course, its meaning to the future of automated FX trading.

Now...

We wanted to choose sponsors that were **LEADERS** in their respective niche - just as the FRWC is in its niche.

We wanted an organization that had such a strong brand that most people would recognize them due to their long-term efforts to establish themselves as leaders.

More than that, we wanted companies that had a reputation for being honest and fair. It had to be companies that would not lend their name to just anyone.

Hence, FXCM, one of the oldest and most respectable retail FX brokers in the industry (currently having over 150,000 live accounts):



Now... we had to think long and hard about this. Beside the factors mentioned above, there are other important issues to consider.

We knew that FXCM had one of the strictest **compliance** departments we had ever seen. They don't let anything get past them, they do the job as it **SHOULD** be done.

That my friend, is how FX trading is conducted in the real world, with strict compliance standards that not many reading this report are used to experiencing.

In our opinion, FXCM's way of treating business goes hand in hand with how the FRWC conducts business and treats FX trading.

Ok..let's move on to the second official sponsor of the FRWC, ***Boston Technologies (BT)***.



As you've probably guessed by now, dealing with EAs is all about technology.

So what is Boston Technologies' job in the automated FX trading industry?

Well, pay close attention.

Essentially, MetaTrader was originally developed for "dealing desk" brokers. These were the "old school" FX brokers of a few years back - they simply took a price feed to base things on (every time you look at your chart and the price goes up and down, that information has to come from somewhere) but actually made their money by trading against their own clients (or by making clients trade against each other).

Placing back-to-back orders into the Inter-bank market (the real market) was not a consideration for these brokers. If you started to be too profitable then you suddenly found that your trades were not getting filled at good prices (or even at all) - one horror story told how a trader opened a market order and found he was filled 200 - YES... 200 pips away from the displayed price!

Even with the downsides of trading with MT4 brokers, traders loved MT4 - even now, there are no commonly available platforms that can compare in terms of ease of use and overall functionality, especially if you want to automate your trading - anyone who has looked around will already know this.

So, for the benefit of the MT4 community, Boston Technologies (amongst others) stepped in to help resolve this sorry state of affairs

When a broker deals with thousands of clients, you need to make sure that the trading platform the client uses works. Even though a broker might use the MT4 (MetaTrader) platform, it still needs to be managed. If you have 10,000 clients all using MT4 at the same time somebody somewhere has to ensure that every single terminal can login and trade at all times.

Indeed, BT is a leader in their respective niche and have been so for a long time which made them a "perfect fit" with the FRWC's mission.

Boston Technologies now has access to more than 55% of the world FX liquidity from providers such as Autobahn, Citi FX, UBS, etc!

Yes, that is how big and important they are for the Forex trading industry.

The company started out as a Massachusetts Institute of Technology (MIT) start-up company and amongst the first ones to create MetaTrader 4 Bridges that are production grade with 99.9% up-time and the ability to handle 500,000+ trades per month.

Bottom line, only the best of the best are partnering with the FRWC.

## Getting The Top Performing FRWC EAs

We hope you have enjoyed this presentation and that it gave you a much more detailed view of what we are, what we represent and our role in the automated Forex trading industry.

Above all, we hope it gave you an understanding that, finally, there is an organization doing the job properly, as it should be done, when it comes to automated Forex trading.

Trading Forex via MT4 can truly be a profitable venture for many people, it's just a shame that so many unscrupulous marketers have tainted the industry.

**We will change this.**

The final top 3 performing FRWC competition EAs (based on the two month live trading phase), plus a huge surprise from us, will be available for purchase from the 16<sup>th</sup> of February 2010.

LMD-Multicurrency      145.60%

HiRIDER                      88.11%

SuperVolcano              36.25%

Available Here From The 16<sup>th</sup> of February,  
2010:

[www.forex-robot-world-cup.com](http://www.forex-robot-world-cup.com)

Now... we **know** that many people will want to know what that “huge surprise” is, but you will have to wait until the 16<sup>th</sup> of February to find out. What we can tell you is that this is something which will undoubtedly tremble the automated FX industry. We are not exaggerating - as you probably now realize, “what we say, is what we do”.

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Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.

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